

**MISSOURI PETROLEUM STORAGE TANK INSURANCE FUND
BALANCE SHEET
DECEMBER 31, 2011**

ASSETS:

| | | |
|---|--------------------|--------------|
| Cash | | \$73,454,963 |
| Cash - Central Bank | | \$6,600 |
| Transport Load Fee Receivable, net of allowance of \$43,897 | | \$1,858,713 |
| Accounts Receivable - Participation Fees | | \$563 |
| Interest Receivable | | \$135,902 |
| Fixed Assets | | |
| PSTIF | \$13,037 | |
| DNR | \$191,562 | |
| Less: Accum Depreciation | <u>(\$183,000)</u> | |
| | | \$21,599 |

TOTAL ASSETS

\$75,478,340

LIABILITIES:

| | | |
|--|--|----------------------|
| Accounts Payable | | \$362,908 NOTE 2 |
| Taxes & Misc Deductions Payable | | \$48 |
| Leave Liability | | \$67,253 |
| Site Inspections Payable | | \$0 |
| Refunds Payable | | \$0 |
| Third Party Administration Services Payable | | \$258,511 |
| Deferred Revenue - Unearned Participation Fees | | \$543,404 |
| Claims Payable | | <u>\$104,375,732</u> |

TOTAL LIABILITIES

\$105,607,856

RETAINED EARNINGS (Deficit)

(\$30,129,516)

TOTAL LIABILITIES AND RETAINED EARNINGS

\$75,478,340

NOTE 1: These financial statements were prepared without audit from information provided by the Missouri PSTIF Executive Director and the Missouri PSTIF third-party administrator.

NOTE 2: Accounts Payable includes funds encumbered under current contracts, which will lapse at the end of the fiscal year if not spent.