

**MISSOURI PETROLEUM STORAGE TANK INSURANCE FUND
BALANCE SHEET
FEBRUARY 28, 2010**

ASSETS:

Cash		\$80,888,639
Cash - Central Bank		\$11,450
Transport Load Fee Receivable		\$1,917,445 NOTE 2
Accounts Receivable - Participation Fees		\$500
Interest Receivable		\$80,001 NOTE 3
Fixed Assets		
PSTIF	\$29,804	
DNR	\$183,477	
Less: Accum Depreciation	<u>(\$192,664)</u>	
		\$20,617

TOTAL ASSETS

\$82,918,652

SHORT-TERM LIABILITIES:

Accounts Payable		\$578,500 NOTE 4
Taxes & Misc Deductions Payable		\$0
Leave Liability		\$57,219
Site Inspections Payable		\$0
Refunds Payable		\$0
Third Party Administration Services Payable		\$0
Deferred Revenue - Unearned Participation Fees		\$514,882
Claims Payable		<u>\$15,000,000</u>

TOTAL SHORT-TERM LIABILITIES

\$16,150,601

LONG-TERM LIABILITIES:

Claim Reserves - Insurance Claims		\$24,987,619
Claim Reserves - Remedial Claims		\$23,544,351
Claims - IBNR		<u>\$45,000,000</u>

TOTAL LONG-TERM LIABILITIES

\$93,531,970

FUND EQUITY

(\$26,763,919)

TOTAL LIABILITIES AND FUND EQUITY

\$82,918,652

NOTE 1: These financial statements were prepared without audit from information provided by the Missouri PSTIF Executive Director and the Missouri PSTIF third-party administrator.

NOTE 2: Transport Load Fee Receivable has been reduced by \$500,000 to reflect reduction in transport load fee.

NOTE 3: Interest Receivable has been reduced by \$225,770 to reflect lower interest rates in FY10.

NOTE 4: Accounts Payable includes encumbered funds.