

MISSOURI PSTIF
FINANCIAL PROJECTIONS
JULY 1, 2010 - DECEMBER 31, 2020

Annual Revenues	FY11	FY12	FY13	FY14	FY15	FY16	FY17
Transport load fees	\$11,450,000	\$11,450,000	\$11,450,000	\$11,450,000	\$11,450,000	\$11,450,000	\$11,450,000
\$100 Initial tank fees	\$55,000	\$45,000	\$45,000	\$45,000	\$32,500	\$20,000	\$20,000
UST participation fees	\$952,400	\$952,400	\$952,400	\$952,400	\$952,400	\$952,400	\$952,400
AST participation fees	\$253,500	\$283,900	\$313,900	\$358,900	\$381,400	\$381,400	\$381,400
Interest income	\$587,125	\$553,566	\$665,700	\$862,915	\$955,431	\$1,131,098	\$1,137,822
Total Revenues	\$13,298,025	\$13,284,866	\$13,427,000	\$13,669,215	\$13,771,731	\$13,934,898	\$13,941,622
Annual Expenditures							
Administrative Expenses:							
Third Party Administrative Expenses	\$3,228,880	\$3,237,750	\$3,237,750	\$3,269,630	\$3,301,500	\$3,136,425	\$2,979,604
Section 319.107 Expenses	\$15,000	\$15,450	\$15,914	\$16,391	\$16,883	\$17,389	\$17,911
Inspections	\$300,000	\$315,000	\$330,000	\$335,000	\$340,000	\$350,200	\$360,706
Training & Loss Prevention Services	\$40,000	\$41,200	\$42,436	\$43,709	\$45,020	\$46,371	\$47,762
Other Professional Expenses	\$90,000	\$113,700	\$95,481	\$119,345	\$101,296	\$125,335	\$107,465
Legal Expenses	\$75,000	\$77,250	\$79,568	\$81,955	\$84,414	\$86,946	\$89,554
Department of Revenue	\$40,949	\$40,949	\$41,768	\$42,603	\$43,455	\$43,455	\$43,455
Attorney General's Office	\$42,543	\$42,543	\$43,394	\$44,262	\$45,147	\$42,890	\$40,746
PSTIF Board/Staff	\$190,000	\$190,000	\$190,000	\$190,000	\$190,000	\$190,000	\$190,000
Department of Natural Resources	\$1,227,987	\$1,227,987	\$1,227,987	\$1,227,987	\$1,227,987	\$1,166,588	\$1,108,258
Total Administrative Expenses	\$5,250,359	\$5,301,829	\$5,304,298	\$5,370,883	\$5,395,703	\$5,205,599	\$4,985,461
State Government Expenses	\$156,244	\$160,931	\$165,759	\$170,732	\$175,854	\$181,130	\$186,564
Claim Payments:							
UST Insurance Claims	\$4,992,615	\$6,065,945	\$6,557,108	\$6,839,544	\$6,935,556	\$6,516,910	\$6,797,295
UST Remedial Claims	\$2,882,082	\$4,008,728	\$4,694,399	\$4,450,068	\$3,868,633	\$2,892,287	\$2,250,921
AST Insurance Claims	\$1,620,240	\$1,387,943	\$1,457,336	\$1,999,991	\$2,576,605	\$3,120,806	\$3,633,101
AST Remedial Claims	\$387,622	\$535,900	\$649,075	\$566,695	\$474,227	\$476,499	\$463,373
Large Loss Claims (Claims over \$250,000)	\$2,483,405	\$3,062,405	\$3,641,405	\$4,027,405	\$4,413,405	\$4,799,405	\$5,185,405
Total Claim Payments	\$12,365,964	\$15,060,921	\$16,999,323	\$17,883,702	\$18,268,427	\$17,805,908	\$18,330,095
Total Expenditures	\$17,772,567	\$20,523,681	\$22,469,380	\$23,425,317	\$23,839,983	\$23,192,636	\$23,502,120
Excess Revenue (Expenditures)	(\$4,474,542)	(\$7,238,815)	(\$9,042,380)	(\$9,756,102)	(\$10,068,253)	(\$9,257,738)	(\$9,560,498)
Cash balance @ 7-1-10	\$78,283,371						
Funds Available at Year End	\$73,808,829	\$66,570,014	\$57,527,634	\$47,771,532	\$37,703,279	\$28,445,542	\$18,885,043

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Annual Revenues	FY18	FY19	FY20	FY21(1/2)	Totals
Transport load fees	\$11,450,000	\$11,450,000	\$11,450,000	\$5,725,000	\$120,225,000
\$100 Initial tank fees	\$20,000	\$20,000	\$20,000	\$10,000	\$332,500
UST participation fees	\$952,400	\$952,400	\$952,400	\$476,200	\$10,000,200
AST participation fees	\$381,400	\$381,400	\$381,400	\$190,700	\$3,689,300
Interest income	\$755,402	\$343,105	\$0	\$0	\$6,992,163
Total Revenues	\$13,559,202	\$13,146,905	\$12,803,800	\$6,401,900	\$141,239,163

Annual Expenditures					
Administrative Expenses:					
Third Party Administrative Expenses	\$2,830,624	\$2,830,624	\$2,830,624	\$1,415,312	\$32,298,721
Section 319.107 Expenses	\$18,448	\$19,001	\$19,571	\$10,079	\$182,037
Inspections	\$371,527	\$382,673	\$394,153	\$197,077	\$3,676,336
Training & Loss Prevention Services	\$49,195	\$50,671	\$52,191	\$26,878	\$485,434
Other Professional Expenses	\$131,689	\$114,009	\$138,430	\$60,476	\$1,197,225
Legal Expenses	\$92,241	\$95,008	\$97,858	\$50,397	\$910,191
Department of Revenue	\$43,455	\$43,455	\$43,455	\$21,728	\$448,729
Attorney General's Office	\$38,709	\$38,709	\$38,709	\$19,355	\$437,007
PSTIF Board/Staff	\$190,000	\$190,000	\$190,000	\$95,000	\$1,995,000
Department of Natural Resources	\$1,052,845	\$1,052,845	\$1,052,845	\$526,423	\$12,099,740
Total Administrative Expenses	\$4,818,733	\$4,816,995	\$4,857,836	\$2,422,724	\$53,730,419
State Government Expenses	\$192,160	\$197,925	\$203,863	\$104,989	\$1,896,152
Claim Payments:					
UST Insurance Claims	\$7,006,080	\$7,267,711	\$7,364,104	\$3,589,742	\$69,932,610
UST Remedial Claims	\$1,663,746	\$1,324,923	\$968,312	\$345,636	\$29,349,735
AST Insurance Claims	\$4,164,773	\$4,496,130	\$4,760,469	\$2,251,657	\$31,469,050
AST Remedial Claims	\$449,720	\$436,067	\$436,067	\$193,733	\$5,068,978
Large Loss Claims (Claims over \$250,000)	\$5,571,405	\$5,957,405	\$6,343,405	\$2,026,500	\$47,511,550
Total Claim Payments	\$18,855,724	\$19,482,235	\$19,872,356	\$8,407,268	\$183,331,923
Total Expenditures	\$23,866,618	\$24,497,156	\$24,934,055	\$10,934,981	\$238,958,494

Excess Revenue (Expenditures) (\$10,307,416) (\$11,350,251) (\$12,130,255) (\$4,533,081) (\$97,719,331)

Cash balance @ 7-1-10

Funds Available at Year End \$8,577,627 (\$2,772,624) (\$14,902,879) (\$19,435,960)

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	# of Open												
	Clims 6-30-10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21(1/2)	Total New
Remedial Claims - USTs	462	0	0	0	0	0	0	0	0	0	0	0	0
Projected Remedial Claims - USTs	N.A.	20	20	15	15	10	10	10	10	5	5	2	122
Insurance Claims - USTs	413	46	46	66	66	66	79	79	79	79	79	40	725
Insurance Claims - ASTs	63	15	17	24	28	41	41	47	47	47	47	24	378
Remedial Claims - ASTs	37	0	0	0	0	0	0	0	0	0	0	0	0
Projected Remedial Claims - ASTs	N.A.	5	5	5	5	5	5	5	5	5	5	2	52
Totals	975	86	88	110	114	122	135	141	141	136	136	67	1276
Projected Tail Coverage Claims - AST	10	5	5	5	5	5	5	5	5	5	5	3	53
Projected Tail Coverage Claims - UST	53	10	10	10	10	10	10	10	10	10	10	5	105
Totals	1038	101	103	125	129	137	150	156	156	151	151	75	1434
Large Loss Claims (Claims over \$250,000)	128	15	15	15	10	10	10	10	10	10	10	5	120
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