

MISSOURI PSTIF FINANCIAL PROJECTIONS

JULY 1, 2007 - DECEMBER 31, 2020

(Assumes extension of program to 2020 and reduction of transport load fee to \$20 on Sept. 1, 2008. Does not include runoff.)

Annual Revenues	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15
Transport load fees	\$23,600,000	\$13,766,733	\$11,800,000	\$11,800,000	\$11,800,000	\$11,800,000	\$11,800,000	\$11,800,000
\$100 Initial tank fees	\$22,000	\$22,000	\$97,000	\$172,000	\$97,000	\$22,000	\$22,000	\$22,000
UST participation fees	\$1,015,000	\$1,042,500	\$1,042,500	\$1,042,500	\$1,042,500	\$1,042,500	\$1,042,500	\$1,042,500
AST participation fees	\$240,000	\$235,240	\$339,240	\$568,240	\$672,240	\$672,240	\$672,240	\$672,240
Interest income	\$3,550,000	\$2,083,579	\$2,067,567	\$2,334,659	\$2,596,172	\$2,074,151	\$1,435,836	\$792,902
Total Revenues	\$28,427,000	\$17,150,052	\$15,346,307	\$15,917,399	\$16,207,912	\$15,610,891	\$14,972,576	\$14,329,642
Annual Expenditures								
Administrative Expenses:								
Third Party Administrative Expenses	\$3,195,133	\$3,259,036	\$3,324,216	\$3,390,701	\$3,458,515	\$3,527,685	\$3,598,239	\$3,670,203
Section 319.107 Expenses	\$15,000	\$15,450	\$15,914	\$16,391	\$16,883	\$17,389	\$17,911	\$18,448
Inspections	\$302,952	\$312,041	\$321,402	\$331,044	\$340,975	\$351,204	\$361,740	\$372,592
Training & Loss Prevention Services	\$25,000	\$25,750	\$26,523	\$27,318	\$28,138	\$28,982	\$29,851	\$30,747
Other Professional Expenses	\$116,000	\$103,064	\$126,756	\$110,559	\$134,476	\$118,510	\$142,665	\$126,945
Legal Expenses	\$50,000	\$51,500	\$53,045	\$54,636	\$56,275	\$57,963	\$59,702	\$61,493
Department of Revenue	\$40,042	\$41,243	\$42,481	\$43,755	\$45,068	\$46,420	\$47,812	\$49,247
Attorney General's Office	\$36,312	\$37,401	\$38,523	\$39,679	\$40,869	\$42,095	\$43,358	\$44,659
PSTIF Board/Staff	\$195,000	\$200,850	\$206,876	\$213,082	\$219,474	\$226,058	\$232,840	\$239,825
Department of Natural Resources	\$1,138,618	\$1,172,777	\$1,207,960	\$1,244,199	\$1,281,525	\$1,319,970	\$1,359,569	\$1,400,357
Total Administrative Expenses	\$5,114,057	\$5,219,112	\$5,363,696	\$5,471,364	\$5,622,196	\$5,736,276	\$5,893,688	\$6,014,516
State Government Expenses	\$123,459	\$127,163	\$130,978	\$134,907	\$138,954	\$143,123	\$147,417	\$151,839
Claim Payments:								
UST Insurance Claims	\$6,930,644	\$6,685,781	\$7,349,500	\$6,204,477	\$8,409,061	\$8,772,270	\$7,750,340	\$7,472,582
UST Remedial Claims	\$4,508,198	\$6,132,254	\$4,577,328	\$5,647,224	\$4,747,244	\$4,729,484	\$3,553,949	\$2,854,161
AST Insurance Claims	\$1,881,324	\$1,909,909	\$1,253,760	\$1,950,349	\$2,764,105	\$3,767,562	\$4,710,934	\$5,237,379
AST Remedial Claims	\$545,895	\$829,513	\$773,698	\$599,482	\$661,058	\$636,862	\$649,224	\$553,112
Large Loss Claims (Claims over \$250,000)	\$3,952,600	\$4,405,200	\$4,377,076	\$4,921,419	\$5,465,762	\$6,010,105	\$6,554,448	\$7,098,791
Total Claim Payments	\$17,818,662	\$19,962,657	\$18,331,362	\$19,322,951	\$22,047,229	\$23,916,282	\$23,218,896	\$23,216,026
Total Expenditures	\$23,056,178	\$25,308,932	\$23,826,035	\$24,929,221	\$27,808,380	\$29,795,681	\$29,260,000	\$29,382,380
Excess Revenue (Expenditures)	\$5,370,822	(\$8,158,880)	(\$8,479,728)	(\$9,011,822)	(\$11,600,468)	(\$14,184,790)	(\$14,287,424)	(\$15,052,739)
Cash balance @ 7-1-07	\$77,972,328							
Funds Available at Year End	\$83,343,150	\$75,184,271	\$66,704,543	\$57,692,721	\$46,092,253	\$31,907,463	\$17,620,039	\$2,567,300

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JULY 1, 2007 - DECEMBER 31, 2020

(Assumes extension of program to 2020 and reduction of transport load fee to \$20 on Sept. 1, 2008. Does not include runoff.)

Annual Revenues	FY16	FY17	FY18	FY19	FY20	FY21	Totals
Transport load fees	\$11,800,000	\$11,800,000	\$11,800,000	\$11,800,000	\$11,800,000	\$5,900,000	\$173,066,733
\$100 Initial tank fees	\$22,000	\$22,000	\$22,000	\$22,000	\$22,000	\$11,000	\$597,000
UST participation fees	\$1,042,500	\$1,042,500	\$1,042,500	\$1,042,500	\$1,042,500	\$521,250	\$14,046,250
AST participation fees	\$672,240	\$672,240	\$672,240	\$672,240	\$672,240	\$336,120	\$7,769,000
Interest income	\$115,529	\$0	\$0	\$0	\$0	\$0	\$17,050,395
Total Revenues	\$13,652,269	\$13,536,740	\$13,536,740	\$13,536,740	\$13,536,740	\$6,768,370	\$212,529,379
Annual Expenditures							
Administrative Expenses:							
Third Party Administrative Expenses	\$3,743,608	\$3,818,480	\$3,894,849	\$3,972,746	\$3,972,746	\$1,986,373	\$48,812,530
Section 319.107 Expenses	\$19,001	\$19,571	\$20,158	\$20,763	\$21,386	\$11,014	\$245,279
Inspections	\$383,770	\$395,283	\$407,141	\$419,355	\$431,936	\$215,968	\$4,947,403
Training & Loss Prevention Services	\$31,669	\$32,619	\$33,598	\$34,606	\$35,644	\$18,357	\$408,801
Other Professional Expenses	\$151,354	\$135,894	\$160,571	\$145,388	\$170,350	\$77,730	\$1,820,264
Legal Expenses	\$63,338	\$65,238	\$67,195	\$69,211	\$71,287	\$36,713	\$817,596
Department of Revenue	\$50,724	\$52,246	\$53,813	\$55,427	\$57,090	\$29,402	\$654,769
Attorney General's Office	\$45,999	\$47,379	\$48,800	\$50,264	\$51,772	\$26,663	\$593,773
PSTIF Board/Staff	\$247,020	\$254,431	\$262,064	\$269,926	\$278,024	\$143,183	\$3,188,653
Department of Natural Resources	\$1,442,367	\$1,485,638	\$1,530,207	\$1,576,114	\$1,623,397	\$836,049	\$18,618,747
Total Administrative Expenses	\$6,178,850	\$6,306,779	\$6,478,397	\$6,613,800	\$6,713,633	\$3,381,451	\$80,107,814
State Government Expenses	\$156,394	\$161,086	\$165,919	\$170,896	\$176,023	\$90,652	\$2,018,809
Claim Payments:							
UST Insurance Claims	\$7,245,283	\$7,009,818	\$6,890,372	\$6,890,372	\$6,890,372	\$3,315,723	\$97,816,594
UST Remedial Claims	\$1,807,055	\$953,546	\$905,816	\$797,567	\$629,897	\$258,471	\$42,102,193
AST Insurance Claims	\$5,771,504	\$6,303,775	\$6,639,120	\$6,749,468	\$6,749,468	\$3,110,212	\$58,798,868
AST Remedial Claims	\$399,101	\$399,101	\$399,101	\$399,101	\$399,101	\$176,465	\$7,420,813
Large Loss Claims (Claims over \$250,000)	\$6,690,534	\$6,282,276	\$3,810,400	\$3,810,400	\$3,810,400	\$1,769,114	\$68,958,525
Total Claim Payments	\$21,913,476	\$20,948,515	\$18,644,809	\$18,646,907	\$18,479,237	\$8,629,985	\$275,096,993
Total Expenditures	\$28,248,720	\$27,416,380	\$25,289,124	\$25,431,604	\$25,368,893	\$12,102,088	\$357,223,616
Excess Revenue (Expenditures)	(\$14,596,451)	(\$13,879,640)	(\$11,752,384)	(\$11,894,864)	(\$11,832,153)	(\$5,333,718)	(\$144,694,237)
Cash balance @ 7-1-07							
Funds Available at Year End	(\$12,029,151)	(\$25,908,791)	(\$37,661,175)	(\$49,556,039)	(\$61,388,191)	(\$66,721,909)	

MISSOURI PSTIF FINANCIAL PROJECTIONS
 JULY 1, 2007 - DECEMBER 31, 2010
 Projected Claim Frequencies - Assumes extension of program to 2020

	# of Open															
	Cims 6-30-07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21(1/2)	Total New
Remedial Claims - USTs	615	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Projected Remedial Claims - USTs	N.A.	40	40	40	15	15	15	15	10	10	10	10	5	5	2	232
Insurance Claims - USTs	514	81	81	81	81	81	81	81	81	81	81	81	81	81	41	1094
Insurance Claims - ASTs	64	20	20	20	30	50	60	60	60	60	60	60	60	60	30	650
Remedial Claims - ASTs	49	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Projected Remedial Claims - ASTs	N.A.	10	10	5	5	5	5	5	5	5	5	5	5	5	2	77
Totals	1242	151	151	146	131	151	161	161	156	156	156	156	151	151	75	2053
Projected Tail Coverage Claims - AST	4	7	7	7	14	14	14	14	14	14	14	14	14	14	7	168
Projected Tail Coverage Claims - UST	23	10	10	10	10	10	10	10	10	10	10	10	10	10	5	135
Totals	1269	168	168	163	155	175	185	185	180	180	180	180	175	175	87	2356
Large Loss Claims (Claims over \$250,000)	112	20	20	15	10	10	10	10	10	10	10	10	10	10	5	160
	1381															