

**MISSOURI PST INSURANCE FUND
INCOME STATEMENT**

DRAFT

JULY 31, 2008

	<u>JULY 08</u>	<u>FY 09 YTD</u>	<u>BUDGET JUL FY09 YTD</u>
REVENUES:			
Transport Load Fee	\$2,011,564	\$2,011,564	
Transport Load Fee Refunded	\$0	\$0	
Net Transport Load Fee	<u>\$2,011,564</u>	<u>\$2,011,564</u>	\$1,907,667
\$100 Initial Tank Fee	\$1,300	\$1,300	
\$100 Initial Tank Fee Refunded	(\$400)	(\$400)	
Net \$100 Initial Tank Fee	<u>\$900</u>	<u>\$900</u>	\$1,917
Participation Fees - UST	\$121,465	\$121,465	
Participation Fees Refunded - UST	(\$4,676)	(\$4,676)	
Net Participation Fees - UST	<u>\$116,789</u>	<u>\$116,789</u>	\$83,333
Participation Fees - AST	\$15,300	\$15,300	
Participation Fees Refunded - AST	(\$350)	(\$350)	
Net Participation Fees - AST	<u>\$14,950</u>	<u>\$14,950</u>	\$20,000
Miscellaneous Income	\$0	\$0	\$0
Interest	\$214,108	\$214,108	\$179,270
TOTAL REVENUE	<u>\$2,358,311</u>	<u>\$2,358,311</u>	<u>\$2,192,187</u>
EXPENSES:			
Claims Paid - UST	\$1,086,364	\$1,086,364	\$1,250,000
Claims Paid - AST	\$350,239	\$350,239	\$208,333
Subrogation Recovery	\$0	\$0	\$0
Net Claims Paid	<u>\$1,436,603</u>	<u>\$1,436,603</u>	<u>\$1,458,333</u>
Operating Costs			
Underwriting	\$27,734	\$27,734	\$26,887
Inspections	\$0	\$0	\$26,764
Training & Loss Prevention Services	\$0	\$0	\$4,167
Loss Adjusting & Subrogation Expenses	\$201,261	\$201,261	\$201,243
Other Contracted Administrative Costs	\$44,280	\$44,280	\$45,023
Board Expenses	\$13,998	\$13,998	\$15,833
Audit Services	\$0	\$0	\$7,333
Actuarial Services	\$0	\$0	\$0
Department of Revenue Expenses	\$3,013	\$3,013	\$3,292
AGO Expenses	\$3,690	\$3,690	\$3,125
Other Legal Expenses	\$7,273	\$7,273	\$3,750
Contingency & Special Projects	\$3,458	\$3,458	\$5,833
Subtotal - Operating Costs	<u>\$304,707</u>	<u>\$304,707</u>	<u>\$343,250</u>
DNR Expenses	\$137,897	\$137,897	\$98,634
Section 319.107 Expenses	\$0	\$0	\$1,250
Office of Administration	\$27,543	\$27,543	\$9,181
TOTAL EXPENSES	<u>\$1,906,750</u>	<u>\$1,906,750</u>	<u>\$1,910,649</u>
NET INCREASE (DECREASE) IN REVENUES/EXPENSES	\$451,561	\$451,561	\$281,538
GAIN/(LOSS) ON SALE OF FIXED ASSETS	\$0	\$0	

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	JULY 08	FY 09 YTD	BUDGET JUL FY09 YTD
NET INCREASE (DECREASE) IN RETAINED EARNINGS BEFORE RESERVES	\$451,561	\$451,561	
CLAIM RESERVES			
Increase (Decrease) in Insurance Claims Reserves	(\$180,871)	(\$180,871)	
Increase (Decrease) in Remedial Claims Reserves*	(\$227,930)	(\$227,930)	
Net Increase (Decrease)	(\$408,801)	(\$408,801)	
NET INCREASE (DECREASE) IN RETAINED EARNINGS	\$860,362	\$860,362	

*Estimate for those sites known to be eligible.