



ACTIVITY REPORT – UST
JANUARY 2019

PARTICIPATION

Sites where Coverage is in Force:	2450
Sites where Coverage Lapsed:	2501
Applications Under Review:	17

Extended Reporting Period Endorsements in Force:	158
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INSURED TANKS

Participation Fee Category	#1	#2	#3	#4	Total
No. of Tanks	1231	2639	2700	0	6570

PARTICIPANT CHARACTERISTICS

No. of Owners w/1-12 Tanks:	1102
No. of Owners w/13-99 Tanks:	61
No. of Owners w/100+ Tanks:	10
Total No. of Owners:	1173

INSURANCE CLAIMS:

No. of Open Claims:	308
No. of Claims Where Payment Has Been Made:	1284
No. of Closed Claims to Date:	2312
Total Dollars Paid to Date:	\$128,521,410
Dollars Reserved for Known Claims:	\$20,588,687
No. of Sites with Approved Cost Proposals:	250
Amount of Approved Cost Proposals Outstanding:	\$4,873,078 ***

INSURANCE “EXTENDED REPORTING PERIOD” CLAIMS:

No. of Open Claims:	53
No. of Claims Where Payment Has Been Made:	140
No. of Closed Claims to Date:	190
Total Dollars Paid to Date:	\$8,561,525
Dollars Reserved for Known Claims:	\$3,454,053
No. of Sites with Approved Cost Proposals:	48
Amount of Approved Cost Proposals Outstanding:	\$756,619 ***

“REMEDIAL” CLAIMS*:

No. of Open Claims:	254
No. of Claims Where Payment Has Been Made:	1200
No. of Closed Claims to Date:	3464
Total Dollars Paid to Date:	\$123,463,952
Reserve Estimate for Eligible Claims:	\$18,282,190 **
No. of Sites with Approved Cost Proposals:	176
Amount of Approved Cost Proposals Outstanding:	\$4,316,424 ***

* “Remedial” claims are those which are not eligible under a participation agreement issued by the Fund; rather, the site is eligible for benefits as a result of HB251 or SB708.

** Includes sites where tanks not yet removed; no data on contamination.

***Cost Proposals are shown net of the \$10,000 deductible.