

Changes to PSTIF Insurance Requirements

At its May meeting, the PSTIF Board of Trustees directed its staff to implement two new policies:

- Owners must insure all regulated tanks in use at a site with the PSTIF or none can be insured.
- Documentation that you can meet the \$10,000 deductible will only be required every third year instead of every year.

The Board also approved a new UST application form for use after July 1, 2017, when new USTs must be double-walled.

In addition, the Board approved new “short forms” for use when an insured UST or AST site is sold so buyers will not have to provide as much information

as previously. The new forms are available at www.pstif.org/tank-insurance.

Trustees discussed one other possible change and will likely decide in August whether to implement this:

- If you add a new tank during your 12-month coverage term, it will be “automatically covered” for 30 days. To have coverage on it after that, you will have to notify the PSTIF and pay a pro-rated participation fee. If you fail to add the new tank to your PSTIF insurance coverage, you still would be able to do so when your coverage renews, but in the meantime you would not have any insurance protection for that new tank. (This is similar to how insurers typically treat the purchase of a new car.)

Public Hearing on PSTIF Rules

Governor Greitens issued an executive order requiring all state agencies to hold two public hearings to collect input and ideas on their rules. The PSTIF Board of Trustees plans to hold the first of its hearings at 9:30 a.m. on August 2, 2017, at the Reynolds Alumni Center in Columbia. The Trustees’ regular meeting will follow.

Persons wishing to offer written comments on the PSTIF rules are invited to send an email to pstif@sprintmail.com. As the Trustees consider rule changes, information will be posted on our website, www.pstif.org.

Missouri State Budget

Near the end of the legislative session in May, the Missouri General Assembly passed a bill authorizing Governor Greitens to take “unexpended balances” from various state fee funds prior to June 30, 2018 to fund Missouri’s Senior Services Protection Fund. It is unclear whether this could affect the PSTIF.

The bill is HCB3. Governor Greitens has not yet announced whether he will sign or veto the bill.



Empty USTs Can “Float”

Heavy rains in April created problems for this UST installation... One of the brand new tanks tipped up on end and bumped into other things. The manufacturer had to be called to the site to repair and/or recertify the tanks before the installation could proceed.

After July 1, new USTs in Missouri will have to be strapped down, largely because of potential buoyancy problems caused by high water tables.



The Numbers Tell the Story

- \$275+ million has been paid from the PSTIF for cleanup of Missouri properties since 1992.
- 12,000+ “No Further Action Letters” have been issued by DNR for tank sites.
- 89% of known petroleum releases have been cleaned up.



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Governor**

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