

## Why You Have Insurance

Despite the best efforts of our insured tank owners/operators, “stuff happens.” In recent months, several PSTIF-insured owners have had to deal with fuel leaks or spills caused by delivery drivers, customers, or others doing work on their properties.



Overall, the number of leaks occurring from our insured tank facilities is extremely low. A big **THANK YOU** to all of you for your diligence in maintaining your equipment, checking your inventory, and regularly monitoring for leaks.

## Fighting Human Trafficking

More than 13,000 c-stores have taken advantage of free training offered by Convenience Stores Against Trafficking (CSAT). The program teaches store employees how to respond appropriately and safely to incidents of human trafficking. For more information, see [www.inourbackyard.org/csat](http://www.inourbackyard.org/csat).

Effective March 1, 2019, all truck stops in Missouri are required to display a poster containing resources to assist human trafficking victims.

Posters can be ordered at <https://dps.mo.gov/human-trafficking/>.

## Fund Finances

PSTIF revenues were up in recent months after the transport load fee increased on January 1. Revenue from the fee is expected to be approximately \$4.6 million more per year as a result of the increase from \$20 to \$28 per 8,000-gallon load.

The PSTIF Board of Trustees raised the fee in an effort to stabilize the Fund’s cash balance, which has been declining for 10+ years. The Board anticipates fund operations will “break even” next year.

Cumulative claim payments since the PSTIF’s inception topped \$300 million in February. An audit of the Board’s FY19 finances will be performed this summer, and the Board’s actuary will analyze current and future liabilities.

## New Trustees

Governor Parson recently appointed, and the Senate confirmed, two new trustees to serve as “members of the public” on the PSTIF Board of Trustees: William “Bill” Abbott of Tuscumbia and Richard “Dick” Peerson of Jefferson City.



Mr. Abbott served as Miller County Sheriff for more than 16 years and was instrumental in forming the Mid Missouri Drug Task Force. He also served in the Missouri National Guard for 22 years, with tours of duty in Honduras, Panama, Germany, and Japan. A lifelong resident of Tuscumbia, Missouri, Abbott and his wife Linda have four children, sixteen grandchildren, and one great-grandchild. They reside on the family farm, where they raise beef cattle.



Mr. Peerson is a small business owner and farmer. As a licensed insurance agent/broker, he purchased a partnership in an insurance agency, ultimately becoming managing partner of the successor business. He served as executive director of Missouri Jaycees for three years, as a member of Missouri’s Insurance Commission, and as a volunteer on several other local and statewide committees. Residents of Jefferson City, he and his wife Kathy have five children, ten grandchildren, and two great-grandchildren.

## New UST Rules

Don’t forget: New rules go into effect January 1, 2020 for USTs installed before July 1, 2017. As you schedule regular maintenance or annual equipment tests, talk to your equipment company about the new requirements.

More information is available here:

<http://www.pstif.org/wp-content/uploads/2017/12/Plan-Ahead-0817-1.pdf>

<https://dnr.mo.gov/env/hwp/docs/USTFinalRuleChangesinformationhandout.pdf>

<https://dnr.mo.gov/env/hwp/docs/JUNE2016USTrulechangesnewsletter.pdf>

### Michael L. Parson, Governor

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Carol R. Eighmey  
PO Box 836  
Jefferson City, MO 65102  
573-522-2352

### Third Party Administrator

Williams & Company Consulting, Inc.  
800-765-2765

### Send address changes to:

PSTIF  
PO Box 104116  
Jefferson City, MO 65110

[www.pstif.org](http://www.pstif.org)

**Latest Leaks is a newsletter of the Missouri Petroleum Storage Tank Insurance Fund.**

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Petroleum Storage Tank Insurance Fund  
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Jefferson City, MO 65110



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