

**MISSOURI PETROLEUM STORAGE TANK INSURANCE FUND
BALANCE SHEET
JULY 31, 2019**

DRAFT

ASSETS:

Cash		\$38,111,961
Cash - Central Bank		\$12,825
Transport Load Fee Receivable, net allowance of \$535		\$1,678,120
Interest Receivable		\$118,646
Fixed Assets		
PSTIF	\$16,931	
DNR	\$140,735	
Less: Accum Depreciation	<u>(\$142,798)</u>	
		\$14,868

TOTAL ASSETS

\$39,936,420

DEFERRED OUTFLOWS OF RESOURCES

\$847,040 NOTE 3

LIABILITIES:

Accounts Payable		\$147,832	NOTE 2
Taxes & Misc Deductions Payable		\$0	
Leave Liability		\$91,688	
Site Inspections Payable		\$49,434	
Refunds Payable		\$0	
Third Party Administration Services Payable		\$0	
Deferred Revenue - Unearned Participation Fees		\$507,521	
Claims Payable		\$83,121,774	
Net Pension Liability		\$2,323,982	
Net OBEP Liability		\$898,401	

TOTAL LIABILITIES

\$87,140,632

DEFERRED INFLOWS OF RESOURCES

\$47,617 NOTE 3

TOTAL NET POSITION (Accumulated Deficit)

(\$46,404,789)

NOTE 1: These financial statements were prepared without audit from information provided by the Missouri PSTIF Executive Director and the Missouri PSTIF third-party administrator.

NOTE 2: Accounts Payable includes funds encumbered under current contracts, which will lapse at the end of the fiscal year if not spent.

NOTE 3: Deferred Outflows of Resources and Deferred Inflows of Resources relate to MOSERS' pension liability and OPEB liability.