

MISSOURI PETROLEUM STORAGE TANK INSURANCE FUND
BALANCE SHEET
JANUARY 31, 2020

ASSETS:

Cash		\$39,098,343
Cash - Central Bank		\$5,218
Transport Load Fee Receivable, net allowance of \$2,814		\$2,184,011
Interest Receivable		\$118,646
Fixed Assets		
PSTIF	\$26,011	
DNR	\$139,866	
Less: Accum Depreciation	<u>(\$144,387)</u>	
		\$21,490

TOTAL ASSETS

\$41,427,708

DEFERRED OUTFLOWS OF RESOURCES

\$793,390 NOTE 3

LIABILITIES:

Accounts Payable		\$46,505 NOTE 2
Taxes & Misc Deductions Payable		\$205
Leave Liability		\$72,923
Site Inspections Payable		\$0
Refunds Payable		\$0
Third Party Administration Services Payable		\$223,127
Deferred Revenue - Unearned Participation Fees		\$507,521
Claims Payable		\$81,298,270
Net Pension Liability		\$2,513,874
Net OBEP Liability		\$891,624

TOTAL LIABILITIES

\$85,554,049

DEFERRED INFLOWS OF RESOURCES

\$102,656 NOTE 3

TOTAL NET POSITION (Accumulated Deficit)

(\$43,435,607)

NOTE 1: These financial statements were prepared without audit from information provided by the Missouri PSTIF Executive Director and the Missouri PSTIF third-party administrator.

NOTE 2: Accounts Payable includes funds encumbered under current contracts, which will lapse at the end of the fiscal year if not spent.

NOTE 3: Deferred Outflows of Resources and Deferred Inflows of Resources relate to MOSERS' pension liability and OPEB liability.