



ACTIVITY REPORT – AST
FEBRUARY 2020

PARTICIPATION

Sites where Coverage is in Force:	978
Sites where Coverage Lapsed:	591
Applications Under Review:	1
Extended Reporting Period Endorsements in Force:	45

INSURED TANKS

Participation Fee Category	#1	#2	Total
No. of Tanks	3051	33	3084

PARTICIPANT CHARACTERISTICS

No. of Owners w/1-12 Tanks:	625
No. of Owners w/13-99 Tanks:	30
No. of Owners w/100+ Tanks:	1
Total No. of Owners:	656

INSURANCE CLAIMS:

No. of Open Claims:	87
No. of Claims for which Payment Has Been Made:	190
No. of Closed Claims to Date:	219
Total Dollars Paid to Date:	\$30,783,199
Reserve Estimate for Known Claims:	\$10,917,224
No. of Sites with Approved Cost Proposals:	59
Amount of Approved Cost Proposals Outstanding:	\$1,790,625 **

INSURANCE “EXTENDED REPORTING PERIOD” CLAIMS:

No. of Open Claims:	16
No. of Claims for which Payment Has Been Made:	18
No. of Closed Claims to Date:	15
Total Dollars Paid to Date:	\$1,523,133
Reserve Estimate for Known Claims:	\$907,655
No. of Sites with Approved Cost Proposals:	11
Amount of Approved Cost Proposals Outstanding:	\$180,752 **

“REMEDIAL” CLAIMS*:

No. of Open Claims:	20
No. of Claims for which Payment Has Been Made:	60
No. of Closed Claims to Date:	348
Total Dollars Paid to Date:	\$10,900,186
Reserve Estimate for Eligible Claims:	\$2,344,796
No. of Sites with Approved Cost Proposals:	7
Amount of Approved Cost Proposals Outstanding:	\$164,395 **

* “Remedial” claims are those which are not eligible under a participation agreement issued by the Fund; rather, the site is eligible for benefits as a result of HB251 or SB708.

** Cost Proposals are shown net of the \$10,000 deductible.