



ACTIVITY REPORT – UST
FEBRUARY 2020

PARTICIPATION

Sites where Coverage is in Force:	2422
Sites where Coverage Lapsed:	2604
Applications Under Review:	9
 Extended Reporting Period Endorsements in Force:	 140

INSURED TANKS

Participation Fee Category	#1	#2	#3	#4	Total
No. of Tanks	1339	2593	2542	0	6474

PARTICIPANT CHARACTERISTICS

No. of Owners w/1-12 Tanks:	1085
No. of Owners w/13-99 Tanks:	62
No. of Owners w/100+ Tanks:	9
Total No. of Owners:	1156

INSURANCE CLAIMS:

No. of Open Claims:	302
No. of Claims for which Payment Has Been Made:	1341
No. of Closed Claims to Date:	2425
Total Dollars Paid to Date:	\$135,408,116
Dollars Reserved for Known Claims:	\$19,365,339
No. of Sites with Approved Cost Proposals:	229
Amount of Approved Cost Proposals Outstanding:	\$4,200,017 ***

INSURANCE “EXTENDED REPORTING PERIOD” CLAIMS:

No. of Open Claims:	40
No. of Claims for which Payment Has Been Made:	130
No. of Closed Claims to Date:	188
Total Dollars Paid to Date:	\$8,502,484
Dollars Reserved for Known Claims:	\$2,870,079
No. of Sites with Approved Cost Proposals:	33
Amount of Approved Cost Proposals Outstanding:	\$644,696 ***

“REMEDIAL” CLAIMS*:

No. of Open Claims:	224
No. of Claims for which Payment Has Been Made:	1212
No. of Closed Claims to Date:	3515
Total Dollars Paid to Date:	\$126,612,375
Reserve Estimate for Eligible Claims:	\$17,151,681 **
No. of Sites with Approved Cost Proposals:	153
Amount of Approved Cost Proposals Outstanding:	\$3,549,350 ***

* “Remedial” claims are those which are not eligible under a participation agreement issued by the Fund; rather, the site is eligible for benefits as a result of HB251 or SB708.

** Includes sites where tanks not yet removed; no data on contamination.

***Cost Proposals are shown net of the \$10,000 deductible.