



ACTIVITY REPORT – UST
AUGUST 2020

PARTICIPATION

Sites where Coverage is in Force:	2404
Sites where Coverage Lapsed:	2661
Applications Under Review:	19
Extended Reporting Period Endorsements in Force:	140

INSURED TANKS

Participation Fee Category	#1	#2	#3	#4	Total
No. of Tanks	1400	2574	2482	0	6456

PARTICIPANT CHARACTERISTICS

No. of Owners w/1-12 Tanks:	1077
No. of Owners w/13-99 Tanks:	60
No. of Owners w/100+ Tanks:	10
Total No. of Owners:	1147

INSURANCE CLAIMS:

No. of Open Claims:	268
No. of Claims for which Payment Has Been Made:	1360
No. of Closed Claims to Date:	2481
Total Dollars Paid to Date:	\$137,717,794
Dollars Reserved for Known Claims:	\$18,805,607
No. of Sites with Approved Cost Proposals:	203
Amount of Approved Cost Proposals Outstanding:	\$3,756,533 ***

INSURANCE “EXTENDED REPORTING PERIOD” CLAIMS:

No. of Open Claims:	35
No. of Claims for which Payment Has Been Made:	134
No. of Closed Claims to Date:	195
Total Dollars Paid to Date:	\$8,989,485
Dollars Reserved for Known Claims:	\$2,906,322
No. of Sites with Approved Cost Proposals:	30
Amount of Approved Cost Proposals Outstanding:	\$556,954 ***

“REMEDIAL” CLAIMS*:

No. of Open Claims:	221
No. of Claims for which Payment Has Been Made:	1217
No. of Closed Claims to Date:	3522
Total Dollars Paid to Date:	\$127,695,494
Reserve Estimate for Eligible Claims:	\$16,860,451 **
No. of Sites with Approved Cost Proposals:	145
Amount of Approved Cost Proposals Outstanding:	\$3,427,198 ***

* “Remedial” claims are those which are not eligible under a participation agreement issued by the Fund; rather, the site is eligible for benefits as a result of HB251 or SB708.

** Includes sites where tanks not yet removed; no data on contamination.

***Cost Proposals are shown net of the \$10,000 deductible.