

FY22 PSTIF OPERATING BUDGET

Appropriations

Appropriations are the *maximum amounts* each agency can spend from the PSTIF during FY22. A list showing all FY22 appropriations enacted in the budget bills and signed by the Governor is enclosed.

PSTIF FY22 Operating Budget

From the appropriated amounts, we prepare a more detailed budget for use on our monthly income statements.

A recommended budget will be distributed at the meeting.

Board Action: Approval of a budget for FY22 is requested.

COMPARISON OF FY20, FY21, AND FY22 APPROPRIATIONS FROM THE PSTIF

	<u>FY22</u>	<u>FY21</u>	<u>FY20</u>
ATTORNEY'S GENERAL'S OFFICE			
Salaries	29,193	28,904	28,483
Payroll taxes and benefits	17,259 *	16,386 *	17,819 *
SUBTOTAL - AGO	<u>46,452</u>	<u>45,290</u>	<u>46,302</u>
DEPT OF REVENUE			
Salaries	30,263	29,963	29,527
Payroll taxes and benefits	17,891 *	16,986 *	18,472 *
Other expenses	1,071	1,071	1,071
SUBTOTAL - DOR	<u>49,225</u>	<u>48,020</u>	<u>49,070</u>
OFFICE OF ADMINISTRATION	125,768	96,426	84,261
OA - ERP ALLOCATION TRF-VAR	76,040	0	0
DEPT OF NATURAL RESOURCES			
Salaries	1,066,971	1,056,406	1,041,022
Payroll taxes and benefits	630,793 *	598,877 *	651,263 *
Expenses and Equipment	84,673	84,673	92,474
Overhead (Cost Allocation Fund)	227,376	182,845	176,301
Info Technology & Services	179,911	140,757	130,543
Rent & Building Costs	38,644	30,678	27,595
SUBTOTAL - DNR	<u>2,228,368</u>	<u>2,094,236</u>	<u>2,119,198</u>
BOARD/STAFF			
Salaries	264,382	261,764	257,952
Payroll taxes and benefits	156,303 *	148,394 *	161,375 *
Operating Expenses Board & Staff	2,095,354	2,095,354	2,095,354
SUBTOTAL - BOARD	<u>2,516,039</u>	<u>2,505,512</u>	<u>2,514,681</u>
CLAIMS	20,000,000	20,000,000	20,000,000
REFUNDS (P.A. Fees)	70,000	70,000	70,000
GRANT TOTAL	25,111,892	24,859,483	24,883,512
Fringe Estimated at:	59.12% *	56.69% *	62.56% *
OASDI/Medicare	107,440	103,969	130,844
Retirement Plan Contributions	308,675	299,247	276,177
MCHCP Health Plan Contributions	268,257	210,139	278,130
Workers Comp Plan	1,800	1,800	1,800
Unemployment Compensation	7,500	7,500	7,500

Proposed PSTIF FY22 Operating Budget

	<i>Proposed FY22 Budget</i>	Actual FY21	FY21 Budget	Actual FY20
REVENUE:				
Transport Load Fee	\$15,800,000	\$15,960,933	\$14,400,000	\$16,000,428
\$100 Initial Tank Fee	\$12,000	\$13,300	\$12,000	\$16,000
Participation Fees -- UST	\$800,000	\$814,307	\$795,000	\$810,470
Participation Fees -- AST	\$315,000	\$323,040	\$318,000	\$324,616
Miscellaneous Income	\$0	\$98	\$0	\$587
Interest	\$142,000	\$179,603	\$450,000	\$620,991
TOTAL REVENUE	\$17,069,000	\$17,291,281	\$15,975,000	\$17,773,092
EXPENSES:				
Claims				
Claims -- UST	\$8,000,000	\$6,188,280	\$9,500,000	\$8,492,403
Claims -- AST	\$3,000,000	\$2,553,217	\$3,000,000	\$2,767,914
* Third Party Legal Defense	\$200,000	\$0	\$0	\$0
Subrogation Recovery	\$0	(\$122,315)	\$0	\$2,767,914
Subtotal - Claim Expense	\$11,200,000	\$8,619,182	\$12,500,000	\$14,028,231
Compliance and Loss Prevention				
Underwriting	\$654,526	\$553,553	\$538,400	\$548,979
Inspections	\$347,494	\$267,477	\$260,500	\$405,360
Training	\$6,000	\$14,203	\$4,000	\$3,800
Subtotal - Compliance & Loss Prevention	\$1,008,020	\$835,233	\$802,900	\$958,139
Other Operating Expenses				
Loss Adjusting & Subrogation	\$1,790,200	\$1,652,193	\$1,780,000	\$1,905,932
Other Contract Administrative	\$403,800	\$393,120	\$396,000	\$390,915
PSTIF Staff/Board	\$420,685	\$368,344	\$325,000	\$274,068
Attorney General's Office	\$46,452	\$47,076	\$45,668	\$45,594
Department of Natural Resources	\$2,228,368	\$2,042,285	\$2,094,236	\$1,992,172
Department of Revenue	\$49,225	\$46,513	\$49,034	\$44,111
Other Legal and Litigation	\$750,000	\$378,354	\$400,000	\$549,520
Audit	\$21,000	\$19,135	\$19,135	\$18,575
Actuarial Analyses	\$13,950	\$16,450	\$16,450	\$15,950
Subtotal - Operating Expenses	\$5,723,680	\$4,963,470	\$5,125,523	\$5,236,837
Other Expenses				
Contingency & Special Projects	\$75,000	\$5,220	\$75,000	\$2,194
Office of Administration (CSCAP)	\$125,768	\$96,426	\$96,426	\$84,261
*** OA State Accounting Software	\$76,040	\$0	\$0	\$0
Section 319.107	\$10,000	\$0	\$10,000	\$2,601
**Excess Liability Insurance	\$0	\$123,428	\$0	\$0
Subtotal - Other Expenses	\$286,808	\$225,074	\$181,426	\$89,056
TOTAL EXPENSES	\$18,218,508	\$14,642,959	\$18,609,849	\$20,312,263
NET GAIN/LOSS	(\$1,149,508)	\$2,648,322	(\$2,634,849)	(\$2,539,171)
* New line item as a result of statutory change				
** One time expense in FY21				