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MEMORANDUM

TO: PSTIF Board of Trustees

FROM: Kelley J. Ogletree, Executive Director 

DATE: September 22, 2021

SUBJECT: 2022 PSTIF Legislation

As you are aware, the sunset date for the Petroleum Storage Tank Insurance Fund is currently December 31, 2025. The PSTIF plays a vital role in the protection of human health and the environment. I believe a five-year extension of the fund is warranted and necessary in order for the Board of Trustees to not only meet its existing claim obligations for remedial and "insured" cleanups, but to continue meeting the need for affordable pollution liability coverage to tank owners and operators.

Recommendation: It is my recommendation that the Board of Trustees authorize staff to engage legislators to file legislation extending the PSTIF sunset date to December 31, 2030.



Petroleum Storage Tank Insurance Fund

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