

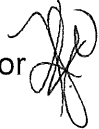


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## MEMORANDUM

TO: PSTIF Board of Trustees

FROM: Kelley J. Ogletree, Executive Director 

DATE: November 30, 2021

SUBJECT: 2022 Legislative Outlook

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It is sure to be an interesting legislative session. I expect a great deal of time will be devoted to wrangling over what to do with an anticipated budget surplus in the billions of dollars, thanks in part to federal stimulus dollars. State funded entities – universities, state departments, etc. – have already started pitching their proposals. Governor Parson presents his budget to the legislature in January, so we will all know more then.

The first order of business for PSTIF in the legislature will be the budget process. We have submitted the appropriations request and await the Governor's recommendations.

PSTIF's priority in the 2022 session will be to pass what may very well be the last sunset extension for the program. Senator Sandy Crawford is expected to pre-file a very targeted bill this week that will extend the sunset to December 31, 2030. The draft bill also contains a couple of "cleanup" changes to eliminate obsolete language.

We anticipate a bill similar to last year's MoDNR petroleum related activities funding bill will be filed. You will recall that last year the bill, which allowed a portion of the transport load fee to go directly to MoDNR, did not make much progress in a very busy legislative session that resulted in few bills passed. PSTIF staff will work with MoDNR again this year in an effort to ensure any language filed will have consensus support from stakeholders.

Staff will monitor all bills filed and report to Trustees on a regular basis regarding those that have potential impact on the Fund.



***Petroleum Storage Tank Insurance Fund***

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