

**MISSOURI PETROLEUM STORAGE TANK INSURANCE FUND**  
**INCOME STATEMENT**  
**NOVEMBER 30, 2021**

	<u>NOV 21</u>	<u>FY 22 YTD</u>	<u>BUDGET NOV FY22 YTD</u>
<b>REVENUES:</b>			
Transport Load Fee	\$1,194,181	\$6,528,741	\$6,583,333
\$100 Initial Tank Fee	\$825	\$7,425	
\$100 Initial Tank Fee Refunded	(\$600)	(\$3,100)	
Net \$100 Initial Tank Fee	\$225	\$4,325	\$5,000
Participation Fees - UST	\$68,719	\$327,006	
Participation Fees Refunded - UST	(\$4,637)	(\$19,887)	
Net Participation Fees - UST	\$64,082	\$307,119	\$333,333
Participation Fees - AST	\$20,788	\$157,017	
Participation Fees Refunded - AST	(\$368)	(\$2,695)	
Net Participation Fees - AST	\$20,420	\$154,322	\$131,250
Miscellaneous Income	\$0	\$1,476	\$0
Interest	\$9,332	\$53,702	\$59,167
<b>TOTAL REVENUE</b>	<u>\$1,288,240</u>	<u>\$7,049,685</u>	<u>\$7,112,083</u>
<b>EXPENSES:</b>			
Claims			
Claims Paid - UST	\$403,951	\$1,725,515	\$3,333,333
Claims Paid - AST	\$446,379	\$1,199,512	\$1,250,000
Third Party Legal Defense	\$0	\$3,156	\$83,333
Subrogation Recovery	\$0	\$0	
Net Claims	<u>\$850,330</u>	<u>\$2,928,183</u>	<u>\$4,666,667</u>
Compliance & Loss Prevention			
Underwriting	\$60,951	\$285,199	\$272,719
Inspections	\$0	\$44,514	\$144,789
Training & Loss Prevention Services	\$475	\$2,375	\$2,500
Net Compliance & Loss Prevention	<u>\$61,426</u>	<u>\$332,088</u>	<u>\$420,008</u>
Operating			
Loss Adjusting & Subrogation Expenses	\$161,240	\$747,471	\$745,917
Other Contracted Administrative Costs	\$33,650	\$167,360	\$168,250
Board Expenses	\$29,862	\$149,224	\$175,285
AGO Expenses	\$4,195	\$21,099	\$19,355
DNR Expenses	\$186,715	\$837,633	\$928,487
Department of Revenue Expenses	\$3,844	\$20,537	\$20,510
Other Legal Expenses	\$539	\$7,393	\$312,500
Audit Services	\$0	\$10,924	\$21,000
Actuarial Services	\$0	\$13,950	\$13,950
Net Operating	<u>\$420,045</u>	<u>\$1,975,591</u>	<u>\$2,405,254</u>
Other Expenses			
Contingency & Special Projects	\$5,000	\$8,235	\$31,250
Office of Administration	\$0	\$62,884	\$62,884
OA State Accounting Software	\$0	\$0	\$31,683
Section 319.107 Expenses	\$0	\$0	\$4,167
Pension Expense	\$0	\$0	\$0
OPEB Expense	\$0	\$0	\$0
<b>TOTAL EXPENSES</b>	<u>\$1,336,801</u>	<u>\$5,306,981</u>	<u>\$7,590,230</u>
<b>NET INCREASE (DECREASE) IN REVENUES/EXPENSES</b>	(\$48,561)	\$1,742,704	(\$478,146)

**MISSOURI PETROLEUM STORAGE TANK INSURANCE FUND  
INCOME STATEMENT  
NOVEMBER 30, 2021**

	<u>NOV 21</u>	<u>FY 22 YTD</u>	<u>BUDGET NOV FY22 YTD</u>
<b>GAIN/(LOSS) ON SALE OF FIXED ASSETS</b>	\$0	\$0	
<b>LOSS CONTINGENCY</b>	\$0	\$0	
<b>NET INCREASE (DECREASE) IN NET POSITION BEFORE RESERVES</b>	(\$48,561)	\$1,742,704	
<b>CLAIM RESERVES</b>			
Increase (Decrease) in Insurance Claim Reserves	\$553,056	\$2,821,413	
Increase (Decrease) in Remedial Claim Reserves	\$99,795	(\$222,641)	
Increase (Decrease) in "Incurred But Not Reported" Reserves	\$0	\$0	
Net Increase (Decrease)	<u>\$652,851</u>	<u>\$2,598,772</u>	
<b>NET INCREASE (DECREASE) IN TOTAL NET POSITION</b>	<u><u>(\$701,412)</u></u>	<u><u>(\$856,068)</u></u>	