

MINUTES
Petroleum Storage Tank Insurance Fund
Board of Trustees Meeting
March 16, 2022

MoDNR, Lewis & Clark State Office Building, LaCharrette Conference Room
Start Time: 9:31 a.m.

Chairman Greer called the meeting to order and said that it was good to see everyone in person. He commented that Cathy Stepp's appointment was not confirmed by its deadline so she would not be in attendance and that makes us short another Trustee again. He asked all in the room attending to introduce themselves.

Trustees Present:

James Greer, Chairman
Jim Ford, Vice Chairman
Tom Kolb
Nikki Loethen
Ski Mariea
Kristi Naught
Jacob Westen

Trustees Absent:

Don McNutt
Danny Opie

Staff Present:

Dan Henry, Williams & Company Consulting
Craig Jacobs, Attorney General's Office
Diane James, Executive Assistant
Kelley Ogletree, Executive Director
John Taylor, General Counsel
Pat Vuchetich, Williams & Company Consulting

Others Present:

Carey Bridges, Division of Environmental Quality, MoDNR
Kaly Erwin, Williams & Company Consulting
Eric Hoyle, Tanks Compliance and Enforcement, MoDNR/ERP
Hanna Humphrey, Director's Office, MoDNR
Ken Koon, Tanks Section, MoDNR/ERP
Mike Martin, Tanks Section, MoDNR/ERP
Darryl Slade, Tanks Compliance and Enforcement, MoDNR/ERP

Approval of Minutes – January 26, 2022 – Open Session

Jim Ford moved to approve the minutes as presented. Kristi Naught seconded. There were no amendments or discussion. Motion carried unanimously.

Monthly Reports

Chairman Greer directed Trustees' attention to the financial statements and monthly activity reports provided. He commented copies of the February statements were provided at the meeting and asked if anyone had questions; there were none.

Chairman Greer moved on to large-loss claims information and asked Ms. Ogletree to add any comments she might have. Ms. Ogletree pointed out that several old claims that had been stalled for some time had recent activity, which is positive. However, this has resulted in reserves on those claims being adjusted and several are projected to be above \$250,000. Some discussion regarding the factors involved when cleanups stall and the specific challenges with cleanups on property owned by governmental entities ensued.

Chairman Greer asked if there were any other questions or comments on the large-loss claims provided; there were none.

Contracts for Renewal

Chairman Greer commented some contract renewals were needed if that is the board's wishes and started with Williams & Company Consulting's underwriting and claims services contract that expires on June 30 but has two more renewal options through FY25. He said pricing information on both contract renewals was included in their meeting materials and rates were determined when contracts were done originally. He noted staff's recommendation is to renew both of them.

Tom Kolb moved to approve renewal of Williams & Company Consulting's underwriting and claims services contract for FY2023 beginning July 1, 2022. Jacob Westen seconded. There were no comments or discussion. Motion carried unanimously.

Chairman Greer said the other contract up for renewal so that process could begin is the R&A Risk Professionals' inspections contract. Tom Kolb moved to approve renewal of the R&A Risk Professionals' UST/AST inspections contract for FY2023 beginning July 1, 2022. Ski Mariea seconded. There were no comments or discussion. Motion carried unanimously.

Legislative Report

Chairman Greer commented the legislature is still in full swing and staff have provided a list of bills being monitored so far this session. He asked Ms. Ogletree for an update. Ms. Ogletree reported that the PSTIF Sunset extension had no formal opposition at its recent hearing. The bill is expected to be reported "do pass" by the committee shortly after the legislature returns from Spring Break. Ms. Ogletree also reported that the budget and appropriations process is progressing without any changes to PSTIF's requests.

Chairman Greer thanked Ms. Ogletree for the legislative report she provided.

