

**MISSOURI PETROLEUM STORAGE TANK INSURANCE FUND**  
**BALANCE SHEET**  
**MAY 31, 2023**

**ASSETS:**

Cash		\$44,826,278
Cash - Central Bank		\$4,725
Transport Load Fee Receivable, net allowance of \$6,953		\$1,929,936
Interest Receivable		\$85,307
Receivable - Other		\$0
Fixed Assets		
PSTIF	\$19,815	
DNR	\$141,598	
Less: Accum Depreciation	<u>(\$144,471)</u>	
		\$16,942

**TOTAL ASSETS**

\$46,863,188

**DEFERRED OUTFLOWS OF RESOURCES**

\$734,385 NOTE 3

**LIABILITIES:**

Accounts Payable		\$14,331	NOTE 2
Taxes & Misc Deductions Payable		\$0	
Leave Liability		\$195,340	
Site Inspections Payable		\$0	
Refunds Payable		\$0	
Third Party Administration Services Payable		\$253,546	
Deferred Revenue - Unearned Participation Fees		\$497,898	
Claim Reserves		\$89,144,853	
Net Pension Liability		\$2,656,794	
Net OBEP Liability		\$857,342	

**TOTAL LIABILITIES**

\$93,620,104

**DEFERRED INFLOWS OF RESOURCES**

\$785,585 NOTE 3

**TOTAL NET POSITION (Accumulated Deficit)**

(\$46,808,116)

NOTE 1: These financial statements were prepared without audit from information provided by the Missouri PSTIF Executive Director and the Missouri PSTIF third-party administrator.

NOTE 2: Accounts Payable includes funds encumbered under current contracts, which will lapse at the end of the fiscal year if not spent.

NOTE 3: Deferred Outflows of Resources and Deferred Inflows of Resources relate to MOSERS' pension liability and OPEB liability.

NOTE 4: Recoveries received for subrogation expenses are netted against the expense category of Subrogation Expense, where the expense was recorded and may reflect a negative balance.